

The 'billion dollar' phenomenon Axie Infinity: how do we value a game company's NFT?

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Recently, video game Axie Infinity by Sky Mavis game company in Vietnam attracted many players around the world with a model of both playing and making money with NFTs. At one point, the total capitalization of AXS, the game's token, reached \$2.4 billion. However, the CEO of the company has denied calling himself a dollar billionaire because the token's capitalization is different from the total capitalization of the company.

Associate Professor Keith Carter thinks that the valuation of the company and the game's token is different. "It's not fair to say that it's just a video game company, so just value it as you would for 30-year-old game companies like Blizzard or Activision," he said.

[Thanh Nien, 15 August 2021](#)

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