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The Dangers of Digital Currencies



MARCH 8, 2023

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Digital finances provide us with the convenience of simply tapping our phones to pay for the products we want, but are we sacrificing our privacy? Keith Carter, a Future World Fellow at the Center for the Governance of Change at IE University, outlines the risks of digital currencies.

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Transcription

With the metaverse being a place to connect people, there's no government borders anymore. Is it because the server is housed at a particular physical location, that I'm governed by those laws? Or if from multiple servers across multiple jurisdictions, which laws apply? Then we get into finance, of course. If you talk about, well, I have a digital asset, I need to pay for it somehow.

Do I use a currency issued by a central bank when I'm not necessarily in a particular country? Or do I use a currency issued

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