

Annex B – About SFF FinTech Excellence Awards 2024

The SFF FinTech Excellence Awards, jointly organised with the Singapore FinTech Association (SFA) and supported by PwC Singapore, recognises innovative FinTech solutions that have been implemented by FinTech companies, financial institutions and technology companies, as well as individuals whose initiatives have contributed significantly to the FinTech ecosystem.

A total of eight winners will be selected under the six categories¹. All finalists were evaluated by an international panel comprising industry experts across multiple domains. The FinTech solutions by the Corporates awardees were judged based on five criteria: (i) impact; (ii) sustainability; (iii) practicality; (iv) interoperability; and (v) uniqueness and creativity. The Individual awardees (under the FinTech Mentor Award category) were judged separately based on the quality of the submissions covering their work and support within the Singapore FinTech ecosystem.

Awardee	Category
Corporates	Emerging FinTech Award
	Financial Inclusivity Award
	Regulatory Leader Award
	Sustainable Innovator Award
	Thematic – Artificial Intelligence, Quantum Champion
Individuals	FinTech Mentor Award

Winners of the SFF FinTech Excellence Awards 2024

Award Category (Corporates)	Company Name	Solution
Emerging FinTech Award	Walee Financial Services	Hakeem is a cutting-edge digital financing app designed to facilitate seamless B2C financing in Pakistan. Initially offering conventional loans, Hakeem is now introducing its Tawarruq Islamic financing product, enabling Shariah-compliant loans for its users. Powered by a robust credit scoring system, Hakeem analyses a wide range of data points to assess personal and financial attributes, providing loan approvals or rejections within minutes. The app features a quick and efficient 7-step digital KYC process, minimising default rates by thoroughly analysing customer credibility. Hakeem's in-house developed loan management system offers detailed

¹ One winner will be selected from each of the five corporate categories, and three winners will be selected from the individual category.

		analytics and insights into customer behaviour, ensuring effective loan recovery. Integrated with bank accounts and digital wallets in Pakistan, Hakeem provides customers with easy disbursement options.
Financial Inclusivity Award	PolicyStreet	PolicyStreet specialises in pioneering Insurtech solutions, focusing on embedded insurance and digital platforms to bridge the protection gap for underserved communities. They seamlessly integrate insurance into daily life, enhancing customer experience and streamlining operations through technology. Their initiatives include but are not limited to embedded gig workers' protection, embedded personal accident coverages with unemployment features, and Damage Protection Plans, supported by proprietary tech platforms that simplify purchasing and claims processes with data analytics for tailored solutions. To date, they have insured over 200,000 gig workers with approximately RM20 billion in sum insured, directly and indirectly served over 1,500 SMEs, insured over 10 million online purchases, and protected over 10,000 Malaysians against personal accidents and retrenchments.
Regulatory Leader Award	Napier AI	Napier AI is a RegTech delivering anti-money laundering and financial crime compliance software to financial institutions, payments and wealth and asset management firms. Napier AI designs and engineers technological innovation to make a measurable difference in driving down financial crime. Napier AI Continuum is an AI-driven financial crime prevention platform to connect data, control operations and manage risk in a single, fully integrated financial crime risk management centre. By unifying risk monitoring applications, tools and data into one environment, Napier AI Continuum builds a holistic view of risk while improving operational efficiencies and delivering greater levels of Return on Investment and reduced Total Cost of Ownership. Built fully cloud-native, and whether deployed via fully managed SaaS, public cloud, on-premise private cloud, air gapped or hybrid model, Napier AI Continuum's modular approach empowers clients to configure their

		compliance systems according to their specific requirements.
Sustainable Innovator Award	Rizal Commercial Banking Corporation	RCBC's commitment to enhancing digital financial access for every Filipino evolved over time, adapting to shifting Philippine and global landscapes. The bank accelerated its digitalisation efforts in 2020 with the launch of RCBC Diskartech, the world's first multi-lingual financial inclusion app, and the expansion of RCBC ATM Go, providing crucial aid to underserved areas during the global health crisis. RCBC also launched RCBC Barangayan (village/community) Banking, blending human touch with digital finance to reach underserved communities. RCBC Diskartech is a multilingual financial inclusion application, available in Taglish (Tagalog-English) and Cebuano. Its inclusive features and streamlined onboarding process (requiring only one ID, no minimum deposit, and zero maintaining balance) contributed to its unprecedented growth during and after the COVID-19 pandemic.
Thematic – Artificial Intelligence, Quantum Champion	Tencent	Tencent's Palm Recognition Solution, launched in China in May 2023, is a contactless biometric solution that scans users' palms as a means to identify the user. This is done primarily for the purposes of authorising payment, granting access to certain locations, etc. By hovering their hand over compact, Tencent-developed sensors, it verifies users' unique palm prints and vein patterns, which are unique enough to even tell identical twins apart. The solution offers a financial payment-grade algorithm for palm recognition, and presents significant potential across retail, financial services, public transportation, and physical security applications. To-date, Tencent's palm recognition solution has successfully processed millions of transactions daily, demonstrating its efficacy and transformative impact in biometric payment systems.

Judging Panel – Finalists Selection

Full Name	Title	Organisation
Andrew Ong	CEO	3S Money
Ankush Bhardwaj	Head, AXA Climate Asia & Lloyds UK	AXA-XL Singapore

Antony Ruddenklau	Global Head of Innovation and Fintech, Financial Services	KPMG
Bidyut Dumra	ED, Group Head of Innovation	DBS
Brian Thung	Managing Partner, ASEAN Financial Services	EY
Connie Cheng	VP, Innovation Management	Mastercard
Cornelia Andersson	Group Head of Sustainable Finance and Investment	London Stock Exchange Group (LSEG)
Edward Bizaoui	APAC Chief Information Officer (CIO) and APAC Head of Corporate & Investment Bank Technology	JP Morgan
Fernn Lim	Chief of Staff (nexus)	SC Ventures
Frank Desvignes	General Partner	True Global Ventures
Gautam Mukharya	Chief Risk Officer, Environmental / Climate Risk & Innovation	HSBC
Hokito Salim Lew	Automation Manager, Operations Innovation, Schrodgers	Schrodgers
Ho Kok Yong	Partner	Deloitte
Jeff Lin	VC investor, Senior Principal	Iglobepartners
Jerry Tso	Senior Director, Head of Singapore Development Center	Paypal
Joe Fitzsimons	CEO	Horizon Quantum Computing
Kar Leong Tew	Innovation Manager, Schrodgers	Schrodgers
Keith Carter	Actionable Intelligence Strategist, Founding Director, NUS FinTech Lab	DEC Institute
Ken Wong	Vice President, Head of Data Science (APAC)	Visa
Lawrence Chan	Group CEO	NETS
Lee WeiSheng	Financial Services Advisory, ASEAN	AWS
Lynette Lee	ESG Venture Lead	SC Venture
Mark Jansen	Partner	PwC Singapore
Prashant Agarwal	Senior Advisor to BondBlox / Member of the Audit & Compliance sub-committee	BondBlox / Audit & Compliance sub-committee
Shayan Hazir	Chief Digital Officer	HSBC
Tobias Puehse	Global Head, Acceptance Innovation & Next Generation	Mastercard
Tong Hsien Hui	Executive Director, Investments	SGInnovate
Varun Mittal	Chief Growth Officer / Group Head, Digital and Ecosystems	Singlife
Yannick Even	GenAI Explorer Program Director	Insurtech